



direct line  
for business

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# Professional Indemnity Insurance Product Summary



# Direct Line For Business – Professional Indemnity Insurance

The core cover of this product meets the demands and needs of Accountants who require cover for claims made against them by customers for professional negligence.

This summary of cover is intended as a guide to give you an idea of the main points of coverage contained in the policy wording. It does not state every provision of the policy wording so we suggest that you read the policy and any additional clauses for the full policy terms and conditions.

Just to let you know our consultants may receive a bonus if you purchase any cover with us.

## Indemnity Limit

The indemnity limit is on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit). The wording complies with the PI requirements of the Institute of Chartered Accountants and the Association of Chartered Certified Accountants.

## Jurisdiction

- Jurisdiction, either:
  - as stated in the Schedule, or
  - if not stated in the Schedule, then the Jurisdiction is Worldwide but excluding the United States of America (including its territories and/or possessions) and Canada

## Key Features of the cover

- Claims made against You arising from any civil liability.
- Claims made against You arising from loss of or damage to documents.
- Awards made by any Ombudsman appointed pursuant to the provisions of the Financial Services Markets Act 2000.
- Defence costs (lawyers, court costs, experts etc.) are payable in addition to the Indemnity Limit.

## Exclusions

- Risks that should be insured elsewhere – employers and public liability, property, land, products.
- North American exposure.
- Directors and Officers cover.
- Seepage and Pollution unless this emanates from a breach of professional duty.
- Claims arising from Asbestos and Toxic Mould.
- War, terrorism and nuclear risks.
- The excess.
- Claims and circumstances known at inception of cover.
- Claims by Insurance Companies unless they have obtained a judgement in a court.
- Claims arising from express or implied warranty or guarantee relating to investments.
- Trading losses, fines and penalties.
- Viruses.



essential cover for  
**professionals**

**Information Helpline: 0345 878 5555**

Our lines are open 8am-8pm Monday to Friday,  
9am-5pm Saturday and 10am-4pm Sunday

Buy online at **directlineforbusiness.co.uk**

Direct Line shall also be happy to send you any of our brochures, letters or statements in Braille, large print or audio, upon request.

Direct Line insurance policies are underwritten by U K Insurance Limited. Registered office: The Wharf, Neville Street, Leeds LS1 4AZ. Registered in England and Wales, Company No. 1179980. U K Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Calls may be recorded.

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DLFB Professional Indemnity Summary (ICA AOC)



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